

6-Dec-2007

Other Events

Item 8.01 Other Events

On November 7, 2007 the Board of Directors of the Company voted to effect a 30:1 reverse split of the Company's common stock. On November 29, 2007, the Board voted to amend the ratio to 100:1. This action was then authorized and approved by the holders of a majority of the outstanding common shares of True Product ID Inc. authorized to vote. The Board then passed a resolution to effectuate the reverse split immediately, in accordance with all applicable rules and regulations pertaining thereto.

The corporate actions taken were authorized pursuant to shareholders written consent in accordance with the provisions set forth in Section 228 of the General Corporation Law of the State of Delaware and Article I, Section 7 of the Company's bylaws.